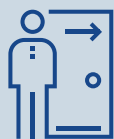


Pension liabilities PDN

Pension liabilities PDN at year-end 2018

6,494 MLN euro

Changes in pension liabilities in 2019



Benefit payments to pensioners

-229 MLN euro



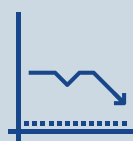
New pension entitlements accrued by members

+106 MLN euro



Increase in liabilities due to lower interest rate

+898 MLN euro



Other

-16 MLN euro

Pension liabilities PDN at year-end 2019

7,253 MLN euro

Invested capital PDN

Invested capital PDN at year-end 2018

6,818 MLN euro

Changes in invested capital in 2019



Pension benefit payments

-229 MLN euro



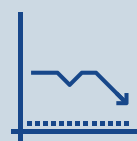
Pension contributions received

+99 MLN euro



Income from investments

+855 MLN euro



Other

-2 MLN euro

Invested capital PDN at year-end 2019

7,541 MLN euro

PDN FUNDING LEVEL 2019

104.0%