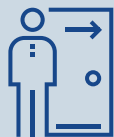


Pension liabilities PDN

Pension liabilities PDN at year-end 2020

7,741 MLN euro

Changes in pension liabilities in 2021



Benefit payments to pensioners

-231 MLN euro



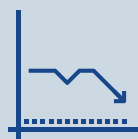
New pension entitlements accrued by members

+122 MLN euro



Change in liabilities due to higher interest rate

-480 MLN euro



Other

-41 MLN euro

Pension liabilities PDN at year-end 2021

7,111 MLN euro

Invested capital PDN

Invested capital PDN at year-end 2020

7,718 MLN euro

Changes in invested capital in 2021



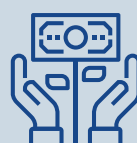
Pension benefit payments

-231 MLN euro



Pension contributions received

+101 MLN euro



Income from investments

+623 MLN euro



Other

+4 MLN euro

Invested capital PDN at year-end 2021

8,215 MLN euro

PDN FUNDING LEVEL 2021

115.5%