Pension liabilities Pensioenfonds PDN Invested capital Pensioenfonds PDN Pension liabilities at year-end 2023 Invested capital at year-end 2023 6,117 MLN euro 7,350 MLN euro Changes in pension liabilities in 2024 Changes in invested capital in 2024 Benefit payments to pensioners Pension benefit payments -273 MLN euro -273 MLN euro New pension entitlements accrued by members Pension contributions received +111 +99 Change in liabilities due to lower rate Income from investments +618 MLN euro +88 **Other Other** +351 Pension liabilities at year-end 2023 Invested capital at year-end 2023 6,382 MLN euro 7,805 MLN euro PENSIOENFONDS PDN FUNDING LEVEL 2024