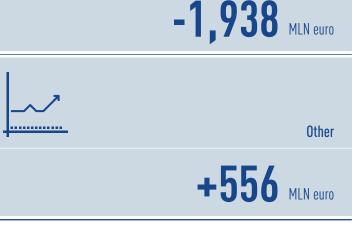
Pension liabilities PDN Pension liabilities PDN at year-end 2021 7.111 MLN euro Changes in pension liabilities in 2022 Benefit payments to pensioners -235 MLN euro New pension entitlements accrued by members +110 Change in liabilities due to higher interest rate



Pension liabilities PDN at year-end 2022

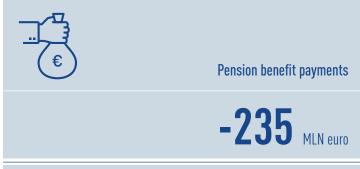
5,604 MLN euro

Invested capital PDN

Invested capital PDN at year-end 2021

8,215 MLN euro

Changes in invested capital in 2022









Invested capital PDN at year-end 2022

6,934 MLN euro

PDN FUNDING LEVEL 2022

123.7%